



Property Owners Policy Schedule

<u>Policy Details</u>	Property Owners Policy Number: Terrorism Section Reference:	NM006485824/NIG/BOF00102843POL-24 NM006485824
Insured	Ormsby (Freehold) Ltd	
Period of Insurance	From 02/11/2024 to 01/11/2025 (Or any subsequent period for which the Insurer accepts renewal of this policy)	
Next Renewal Date	02/11/2025	
Location	1-12 Ormsby, Grange Road, 12A-24 Ormsby, Stanley Road, Sutton, Surrey, SM2 6TH, SM2 6TJ	
<u>Section 1 – Buildings</u>	Indemnity Basis: A (Reinstatement)	
<u>Description</u>	<u>Sum Insured (Declared Value)</u>	
Buildings	£12,714,429 (£8,476,286)	
Section 1 Buildings includes	- Contents of Common Parts £25,000 - Residential Contents £5,000 - Alternative accommodation and/or loss of rent limited to 33.33% of the Sum Insured	
Perils included:	1 A, B, C, D, 2, 3, 4, 5, 6, 7, 8, 9, 10, 11, 12	
Perils excluded:	None	
<u>Section 2 - Loss of Rent</u>	Not Operative	
Optional Extensions Applicable to Sections 1 and 2:		
A Automatic Cover – Newly Acquired/Newly Completed Redeveloped or Refurbished Properties	Not Operative	
B Inadvertent Omission to Insure	Not Operative	
C Privity of Contract	Not Operative	
D Third Party Failure to Insure	Not Operative	
<u>Section 3 - Terrorism</u>		
Operative:	No	
<u>Section 4 – Property Owners Liability</u>	<u>Indemnity Limit</u>	
Operative:	Yes	£5,000,000
<u>Section 4a: Legionellosis</u>	<u>Indemnity Limit</u>	
Operative:	Yes	£100,000
<u>Section 4b: Financial Loss</u>	<u>Indemnity Limit</u>	
Operative:	Yes	£100,000
<u>Section 5 – Employers’ Liability</u>	<u>Indemnity Limit</u>	
Operative:	Yes	£10,000,000
<u>Location Premium Breakdown:</u>	Premium	IPT*
Underlying Premium:	£6,003.13	£720.38
Total Location Premium:	£6,723.51	*Insurance Premium Tax (IPT)
<u>Excesses applying to Section 1:</u>	Value	
Perils 1 A, B, C, D	£0	
6 Escape of Water or oil	£500	



All other Perils, excluding subsidence	£350
10 Subsidence or ground heave of the site etc.	£1,000

Excesses applying to Section 3:

Terrorism	As per Section 1 Excesses above
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Excesses applying to Section 4:

Occurrences 1, 3, 4	Nil
Occurrences 2	£100

Excesses applying to Section 4a:

The first £2,500 or the first 10% of each and every claim, whichever is the greater.

Excesses applying to Section 4b:

The first £2,500 or the first 10% of each and every claim, whichever is the greater.

Clause(s) Applied	006
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General Interest Condition

The interests of freeholders, lessees, under-lessees, assignees and/or mortgagees of property insured by this Policy are noted in the insurance provided by the Policy subject to their names being disclosed to the Company by the Insured in the event of any claim arising.

Date of This Gallagher Property Owners Schedule 31 October 2024



ENDORSEMENTS

For Attachment to your Gallagher Property Owners Policy

Effective From 02/11/2024 To 01/11/2025

Endorsement No. 006

The Company will pay the costs incurred by the Insured in respect of Damage caused by any public authority in gaining access to the Buildings as a result of their concern for the welfare of the resident provided that:

- a. The Company shall not be liable for Damage caused by the Police in respect of any criminal investigation; and
- b. The liability of the Company shall not exceed £5,000 for all losses or series of losses arising directly from the same originating cause.